	COUNCIL POLICY	
	INVESTMENTS – TOWN OF GIBBONS	
	Policy Type: GENERAL ADMINISTRATION	GA 77-23
	Date: MAY 10, 2023	

**PURPOSE:**

To define a clear direction on the investment of public funds.

**POLICY STATEMENT:**

It is the policy of the Town of Gibbons to invest funds in a prudent manner that will provide optimum investment returns with the maximum security. Our investments must operate within the language and spirit of legislative requirements under the Municipal Government Act.

**DEFINITIONS:**

“Securities” means investments issued by a government agency or corporation offered for purchase to an investor. Security as defined by the Municipal Government Act includes bonds, debentures, trust certificates, guaranteed investment certificates, certificates of deposits, deposit receipts, bills, notes and mortgages, right or interest in respect of a security.

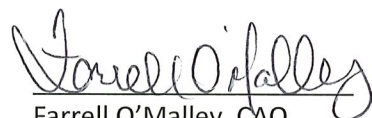
**GUIDING PRINCIPLES:**


1. The Town of Gibbons may only invest its money in the following:
  - a. Securities issued or guaranteed by:
    - i. The Crown in right of Canada or an agent of the Crown.
    - ii. The Crown in right of Province or an agent of the province.
  - b. Securities that are issued or guaranteed by a bank, treasury branch, credit union or trust corporation.
  
2. All investments must be approved by the CAO

**SUPERCEDES:**

Policy GA 15-01

  
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 Dan Deck, Mayor

  
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 Farrell O'Malley, CAO

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### DOCUMENT HISTORY

NATURE OF CHANGE	ADOPTED DATE	ADOPTED/APPROVED BY	NEXT REVIEW DATE
New Policy	May 10, 2023 #23.118	Council	2028