

FINAL Capital Budget (2023-2027)

2023 Capital Project Financing

		12-Apr-23	PLAN					Grant		Reserves		Other	2023 Capital Budget Cost
Project Name		2023 Expenses	2024 Expenses	2025 Expenses	2026 Expenses	2027 Expenses	MSI Capital	FGTF	Off Site	Reserves	Grants or other funding source such as operating		
	Reserve Fwd	\$ -	\$ 450,637				-	0	W-10,397	\$ -			
	Grant Funds Fwd MSI - (29,261) FGTF (137,716)	\$ 166,977	\$ 45,891				29,261	137,716		\$ 50,000	(est for 2022)		
	New BMTG - est	\$ -	\$ -	\$ -	\$ -	\$ -	-		S-218,091	\$ -	Riverview repmyt		
	New MSI - est	\$ 344,103	\$ 344,103	\$ 344,103	\$ -	\$ -	344,103	-	R-63,103	\$ -	Principle from AMWWP		
	New FGTF - est	\$ 197,759	\$ 180,149	\$ 180,149	\$ 108,149	\$ 180,700		197,759		\$ -	Rec Cap Replace Reserves		
	Total Funds Available	\$ 708,839	\$ 1,020,780	\$ 524,252	\$ 108,149	\$ 180,700	\$ 373,364	\$ 335,475	\$ 291,591	\$ 50,000		\$341,591	
Infrastructure (Engineered Structures)	53 Avenue between 51/Hwy 28A	\$ -	\$ 210,000				\$ -	\$ -		\$ -	\$ -		
	Back Lanes	\$ 215,000					\$ (150,000)	\$ (65,000)		\$ -	\$ -	(\$215,000)	
	Sanitary Systems 48 Ave & 49 Ave	\$ -					\$ -	\$ -		\$ -	\$ -	\$0	
	Lining of Sewer Lines @ Longriders	\$ 200,000					\$ -	\$ (200,000)	\$ -	\$ -	\$ -	(\$200,000)	
		\$ -	\$ -				\$ -				\$ -	\$0	
	Roads 50 St Culdesac (N of 44 Ave) South Access from Lunnon-Reconstruction		\$ 487,200	\$ -								0.00	
	Roads 51 St (48 Ave to 44 Ave)Asphalt Overlay			\$ 139,200	\$ -							0.00	
	Roads 51 St - Oliver Park, Reconstruction			\$ 192,000	\$ -							0.00	
	Additional Hydrants Downtown Core - 4 each year		\$ 60,000	\$ 60,000	\$ -							0.00	
	Roads 51 St (44 Ave to Poplar) Asphalt Overlay				\$ 372,000	\$ -						0.00	
Total Infrastructure	\$ 415,000	\$ 757,200	\$ 391,200	\$ 372,000	\$ -	\$ (150,000)	\$ (265,000)	\$ -	\$ -	\$ -	\$ -	-415,000.00	
Buildings	Finish Arena Expansion	\$ -		\$ -			\$ -	\$ -		\$ -		0	
	3 Car Garage behind Office	\$ -	\$ -	\$ 100,000				\$ -		\$ -	\$ -	0	
	Back-Up Generators (Civic Building & GCC)			\$ 50,000	\$ 75,000	\$ 75,000				\$ -	\$ -	0	
	Accessibility for Dew Drop Inn & Museum	\$ 250,000	\$ -				\$ -	\$ -		\$ (250,000)	\$ (250,000)	-250,000	
	EV Charging Stations	\$ 210,000						\$ -		\$ (10,000)	\$ (200,000)	-210,000	
	Heating & A/C Upgrades	\$ 66,500						\$ -		\$ (26,250)	\$ (40,250)	-66,500	
	Refinish Cultural Center Auditorium Walls	\$ -	\$ -	\$ 50,000			\$ -	\$ -		\$ -	\$ -	0	
Total Buildings	\$ 526,500	\$ -	\$ 200,000	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	\$ (36,250)	\$ (490,250)	\$ (490,250)	-526,500	
Land Improvement	Astro turf arena/curling/GCC/Admin/Fire Hall	\$ -	\$ 30,000				\$ -	\$ -		\$ -	\$ -	0	
	Tennis court include pickleball court nets	\$ -	\$ -		\$ 37,000		\$ -	\$ -		\$ -	\$ -	0	
	Fencing ball diamond, Community Gardens	\$ 24,584					\$ -	\$ (24,584)		\$ -	\$ -	-24,584	
		\$ -					\$ -	\$ -		\$ -	\$ -	0	
		\$ -	\$ -				\$ -	\$ -		\$ -	\$ -	0	
	Memorial Park Finish Phase 2 and start Phase 3	\$ 710,020	\$ 635,690	\$ -			\$ -	\$ -			\$ (710,020)	\$ (710,020)	
	Cemetary Columbarium	\$ -	\$ -	\$ -	\$ -					\$ -	\$ -	0	
	Soccer Field Upgrades	\$ -	\$ -	\$ -		\$ 250,000					\$ -	0	
	Recreation Development-1		\$ 250,000	\$ -							\$ -	0	
	Recreation Development-2		\$ -	\$ 350,000	\$ -						\$ -	0	
	Recreation Development-3			\$ -	\$ 500,000	\$ -					\$ -	0	
	Trail Phase-2	\$ -	\$ 200,000								\$ -	0	
	Fencing Along Hwy 28A LED panels (3)	\$ 60,000					\$ -			\$ (60,000)	\$ -	-60,000	
	Landing Trail Keyhole Development	\$ -					\$ -			\$ -	\$ -	0	
Total Land Improvement	\$ 794,604	\$ 1,085,690	\$ 350,000	\$ 537,000	\$ 250,000	\$ -	\$ (24,584)	\$ -	\$ (60,000)	\$ (710,020)	\$ (710,020)	-794,604	

			2023 Expenses	2024 Expenses	2025 Expenses	2026 Expenses	2027 Expenses	MSI Capital	FGTF	Off Site	Reserves	Other		
Maintenance (Operating)	Maintenance & Operating	Sidewalk -Pedestrian Corridor Expansion	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ (100,000)			\$ -	\$ -	-100,000	
		Arena Replacement Study	\$ -	\$ 80,000	\$ 150,000									0.00
		Roof for GFRC (soffit, roof, Fascia, Eaves)	\$ -	\$ -						\$ -				0.00
		Total Maintenance	\$ 100,000	\$ 180,000	\$ 250,000	\$ 100,000	\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (100,000)
Vehicles (Upgrades & Replacements)	Vehicle Upgrades & Replacements	3500 Truck	\$ -		\$ -			\$ -			\$ -	\$ -	\$0	
		Half-Ton Truck	\$ -	\$ 45,000	\$ -			\$ -					\$0	
		Backhoe				\$ 300,000			\$ -				\$0	
		Fire Truck (WARRIOR)	\$ 795,437	\$ -	\$ -	\$ -	\$ -	\$ (80,000)	\$ -		\$ -	\$ (715,437)	(\$795,437)	
		Grader	\$ 270,000	\$ -		\$ -			\$ -			\$ (270,000)	(\$270,000)	
		Dump Truck	\$ -	\$ -		\$ 150,000		\$ -	\$ -				\$0	
		Ventrax	\$ -	\$ -		\$ -	\$ 100,000	\$ -	\$ -		\$ -		\$0	
		Sweeper	\$ -	\$ -	\$ 335,000			\$ -	\$ -		\$ -		\$0	
			\$ -					\$ -	\$ -			\$ -		\$0
		Total Vehicles	\$ 1,065,437	\$ 45,000	\$ 335,000	\$ 450,000	\$ 100,000	\$ (80,000)	\$ -	\$ -	\$ -	\$ -	\$ (985,437)	(\$1,065,437)
Land	Land	Heartland Cottages Properties - funds to come from LOC	\$ -									\$ -	\$0	
		Total Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0	
Equipment (Upgrades & Replacement)	Equipment Upgrades & Replacement	Mower	\$ -				\$ 30,000					\$ -	\$0	
		Auto Scrubbers for Arena & Curling Rink	\$ 20,000					\$ (18,364)				\$ (1,636)	(\$20,000)	
		Battery Operated Hydraulic Extraction Tools	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ (25,000)			\$ -		(\$25,000)	
		Mailer (folding & stuffing)	\$ 14,021								\$ (14,021)	\$ -	(\$14,021)	
		John Deere (Lawn mower)I585		\$ 77,000	\$ 77,000			\$ -	\$ -		\$ -		\$0	
		IT-Main Server			\$ 45,000	\$ -					\$ -		\$0	
		Total Equipment Upgrades & Replacement	\$ 59,021	\$ 102,000	\$ 147,000	\$ -	\$ 30,000	\$ (43,364)	\$ -	\$ -	\$ (14,021)	\$ (1,636)	(\$59,021)	
		Total Annual Capital	\$ 2,960,562	\$ 2,169,890	\$ 1,673,200	\$ 1,534,000	\$ 555,000							(\$2,960,562)
		Total P39 Borrowing Principal only	\$ 2,086,386	\$ 2,255,966	\$ 2,425,546	\$ 2,595,126	\$ 2,764,706							
OTHER		To Reserves-Restricted/Defined (from Utility)	\$ 295,500	\$ 345,500	\$ 345,500	\$ 345,500	\$ 345,500				\$ 210,547			
		Operating Budget Non Capital, Borrowing Skatepark-\$32,672, GCC 2nd floor - \$23,581, Rec Master Plan - \$25,000, Signage - \$7,000,	\$ 88,253	\$ 88,253	\$ 88,253	\$ 88,253	\$ 88,253				\$ -			
		Facility Debenture - Principal Payment to Operating Budget - Final Dec 15, 2027	\$ (244,339)	\$ (250,565)	\$ (256,949)	\$ (263,496)	\$ (263,496)				\$ -	\$ -		
		Project 39 Local Improvement Borrowing 15 year Bylaw 2019 - 2034 1st pymt due March 2020 and every 6 months thereafter Principal Payment Only	\$ (117,936)	\$ (121,093)	\$ (124,335)	\$ (127,663)	\$ (127,663)							
		Williams Park 2018 Residential San/Sewer Payback \$87,700 over 10 years	\$ 8,770	\$ 8,770	\$ 8,770	\$ 8,770	\$ 8,770					\$ 8,770		
		Project 39 Local Improvement Borrowing 15 year Bylaw 2019 - 2034 1st pymt due March 2020 and every 6 months thereafter Interest Payment Only	\$ (51,644)	\$ (48,487)	\$ (45,245)	\$ (41,917)	\$ (41,918)							
		Project 39 Local Improvement Borrowing 15 year Bylaw 2019 - 2034 1st pymt due March 2020 and every 6 months thereafter include both Principal and Interest	\$ (169,580)	\$ (169,580)	\$ (169,580)	\$ (169,580)	\$ (169,580)							
		Grant and Reserve spent						\$ (373,364)	\$ (289,584)	\$ -	\$ 109,046	\$ (2,187,343)		
		Unspent Grant and Reserves Available						\$ -	\$ 45,891	\$ 291,591	\$ 159,046	\$ (2,187,343)	\$496,528	
		Total Capital Budget	\$ 2,960,562	\$ 2,169,890	\$ 1,673,200	\$ 1,534,000	\$ 555,000						\$ (2,960,562)	

Date Capital Budget Passed: April 12-2023

J. Dech
Mayor:

James DiFalley
CAO:

450,637