



**Town of Gibbons  
2022 Property Tax Bylaw No. ALT 3-22**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF GIBBONS FOR THE 2022 TAXATION YEAR.**

**WHEREAS**, the Town Gibbons has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on December 22, 2021; and

**WHEREAS**, the estimated municipal expenses and transfers (excluding non-cash items) set out in the annual budget for the Town of Gibbons for 2022 total \$8,887,499.00; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than property taxation is estimated \$5,884,628.00 and the balance of \$2,992.691.00 plus a surplus of \$10,192.06 for a total of \$3,002,883.06 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF) (2022)	
- Residential/Farm land	\$905,290.80
- Non-residential	<u>\$118,163.14</u>
o Total Requisitions	\$1,023,453.94
Requisition Allowance MGA 359(2)	\$13,978.79
Seniors Foundation	\$32,585.34
DI Properties	\$321.68

**WHEREAS**, the Council of the Town of Gibbons is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Gibbons as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$340,495,750
Residential – Vacant	\$6,216,780
Farmland	\$297,250
Non-Residential	\$24,373,380
Non-residential Vacant	\$2,247,380
Machinery & Equipment (only)	\$712,750
DI Property	\$78,450
Linear	\$4,038,530
Legion (School purposes only)	\$57,510
	<u>\$378,517,780</u>

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Town of Gibbons, in the Province of Alberta, enacts as follows:

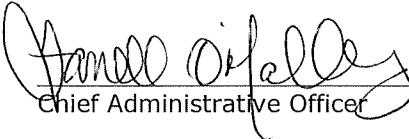
1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Gibbons:

	TAX LEVY	ASSESSMENT	TAX RATE
<b>GENERAL MUNICIPAL</b>			
Residential	\$2,491,197.83	340,495,750	7.316385
Residential - Vacant	\$73,362.57	6,216,780	11.80073
Non-residential/M&E	\$396,356.71	29,203,110	13.57241
Non-residential - vacant	\$37,455.88	2,247,380	16.66646
Farmland	\$4,510.07	297,250	15.17265
(Surplus levied \$10,192.06)			
<b>TOTAL</b>	<b>\$3,002,883.06</b>	<b>378,460,270</b>	
<b>ALBERTA SCHOOL FOUNDATION FUND</b>			
Residential	\$905,296.46	347,009,780	2.60885
Non-Residential	\$118,164.45	30,795,250	3.8371
<b>TOTAL</b>	<b>\$1,023,460.92</b>		
<b>REQUISITION ALLOWANCE</b>	<b>\$13,978.79</b>	<b>377,805,030</b>	<b>.0370</b>
<b>SENIORS FOUNDATION</b>	<b>\$32,586.60</b>	<b>378,517,780</b>	<b>.08609</b>
<b>DI PROPERTIES</b>	<b>\$321.18</b>	<b>4,829,730</b>	<b>.0665</b>

2. That this bylaw shall take effect on the date of the third and final reading.

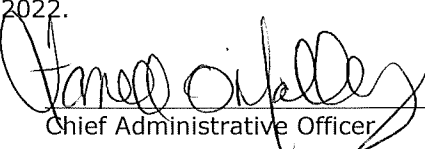
READ a first time on this 11 day of May, 2022.

  
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 Chief Elected Official

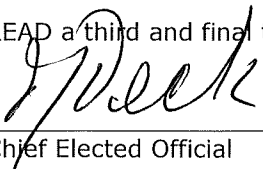
  
 \_\_\_\_\_  
 Chief Administrative Officer

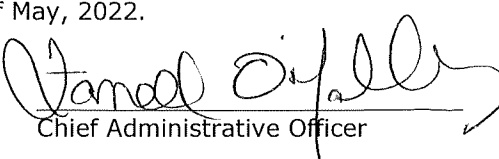
READ a second time on this 11 day of May, 2022.

  
 \_\_\_\_\_  
 Chief Elected Official

  
 \_\_\_\_\_  
 Chief Administrative Officer

READ a third and final time on this 11 day of May, 2022.

  
 \_\_\_\_\_  
 Chief Elected Official

  
 \_\_\_\_\_  
 Chief Administrative Officer