

Capital Budget (2022-2026)

2022 Capital Project Financing

		15-Mar-22	PLAN					Grant		Reserves		Other	2022 Capital Budget Cost
Project Name		2022 Expenses	2023 Expenses	2024 Expenses	2025 Expenses	2026 Expenses	MSI Capital	FGTF	Off Site	Reserves	Grants or other funding source such as operating		
	Reserve Fwd	\$ 156,178	\$ 643,103				204,005	218,023	W-10,397	\$ 156,178			
	Grant Funds Fwd MSI - (165,276) FGTF (70,757)	\$ 422,028	\$ 92,097					-		\$ 50,000	(est for 2022)		
	New BMTG - est	\$ -	\$ -	\$ -	\$ -	\$ -	-		S-218,091	\$ 47,200	Riverview repmyt		
	New MSI - est	\$ 344,103	\$ 344,103	\$ 344,103	\$ -	\$ -	344,103	-	R-63,103	\$ 81,153	Principle from AMWWP		
	New FGTF - est	\$ 180,149	\$ 180,149	\$ 180,149	\$ 108,149	\$ 180,700		180,149		\$ 100,000	Rec Cap Replace Reserves		
	Total Funds Available	\$ 1,102,458	\$ 1,259,452	\$ 524,252	\$ 108,149	\$ 180,700	\$ 548,108	\$ 398,172	\$ 291,591	\$ 434,531		\$726,122	
Infrastructure (Engineered Structures)	Infrastructure (Engineered Structures)	53 Avenue between 51/Hwy 28A	\$ -	\$ 210,000				\$ -	\$ -		\$ -	\$ -	
		Back Lanes	\$ 100,000					\$ (100,000)	\$ -		\$ -	\$ -	(\$100,000)
		Sanitary Systems 48 Ave & 49 Ave	\$ -					\$ -	\$ -		\$ -	\$ -	\$0
		Bridge Overlay	\$ 150,000					\$ (150,000)	\$ -	\$ -	\$ -	\$ -	(\$150,000)
		Roads 48 Ave (47 St to 49 St) and 49 Ave (49 St to 51 St) Asphalt Overlay (includes 3 swales)	\$ -	\$ -				\$ -					\$0
		Roads 50 St Culdesac (N of 44 Ave) South Access from Lunnon-Reconstruction		\$ 487,200	\$ -								0.00
		Roads 51 St (48 Ave to 44 Ave)Asphalt Overlay			\$ 139,200	\$ -							0.00
		Roads 51 St - Oliver Park, Reconstruction			\$ 192,000	\$ -							0.00
		Additional Hydrants Downtown Core - 4 each year		\$ 60,000	\$ 60,000	\$ -							0.00
		Roads 51 St (44 Ave to Poplar) Asphalt Overlay				\$ 372,000	\$ -						0.00
Total Infrastructure	\$ 250,000	\$ 757,200	\$ 391,200	\$ 372,000	\$ -	\$ (250,000)	\$ -	\$ -	\$ -	\$ -	\$ -	-250,000.00	
Buildings	Buildings	Finish Arena Expansion	\$ 112,507		\$ -			\$ -	\$ (112,507)		\$ -		-112,507
		3 Car Garage behind Office	\$ -	\$ -	\$ 100,000				\$ -		\$ -	\$ -	0
		Back-Up Generators (Civic Building & GCC)			\$ 50,000	\$ 75,000	\$ 75,000				\$ -	\$ -	0
		Arena Boards Upgrades	\$ 13,500	\$ -				\$ -	\$ (13,500)			\$ -	-13,500
		EV Charging Stations	\$ 210,000								\$ (10,000)	\$ (200,000)	-210,000
		Heating & A/C Upgrades	\$ 66,500								\$ (26,250)	\$ (40,250)	-66,500
		Refinish Cultural Center Auditorium Walls	\$ -	\$ -	\$ 50,000			\$ -	\$ -		\$ -	\$ -	0
		Total Buildings	\$ 402,507	\$ -	\$ 200,000	\$ 75,000	\$ 75,000	\$ -	\$ (126,007)	\$ -	\$ (36,250)	\$ (240,250)	\$ (240,250)
Land Improvement	Land Improvement	Astro turf arena/curling/GCC/Admin/Fire Hall	\$ -	\$ 30,000				\$ -	\$ -		\$ -	\$ -	0
		Tennis court include pickleball court nets	\$ -	\$ -		\$ 37,000		\$ -	\$ -		\$ -	\$ -	0
		Memorial Park (underground Lighting pt of Phase 2)	\$ 80,000					\$ -	\$ (80,000)		\$ -	\$ -	-80,000
		Astro turf arena/curling/GCC/Admin/Fire Hall	\$ 30,000						\$ -		\$ (30,000)	\$ -	-30,000
		Riverview Park upgrade	\$ 30,000	\$ -				\$ (30,000)	\$ -		\$ -	\$ -	-30,000
		Memorial Park Finish Phase 1	\$ 71,582	\$ 250,000	\$ -			\$ -	\$ (57,176)			\$ (14,406)	-71,582
		Cemetary Columbarium	\$ 20,000	\$ -	\$ -	\$ -					\$ (20,000)		-20,000
		Soccer Field Upgrades	\$ -	\$ -	\$ -		\$ 250,000						0
		Recreation Development-1		\$ 250,000	\$ -								0
		Recreation Development-2		\$ -	\$ 350,000	\$ -							0
		Recreation Development-3			\$ -	\$ 500,000	\$ -						0
		Trail Phase-2	\$ -	\$ 200,000									0
		Fencing Along Hwy 28A LED panels (3)	\$ 60,000					\$ -			\$ (60,000)	\$ -	-60,000
		Landing Trail Keyhole Development	\$ 55,000					\$ (55,000)			\$ -	\$ -	-55,000
Total Land Improvement	\$ 346,582	\$ 700,000	\$ 350,000	\$ 537,000	\$ 250,000	\$ (85,000)	\$ (137,176)	\$ -	\$ (110,000)	\$ (14,406)	\$ (14,406)	-346,582	

70

			2022 Expenses	2023 Expenses	2024 Expenses	2025 Expenses	2026 Expenses	MSI Capital	FGTF	Off Site	Reserves	Other		
Maintenance (Operating)	Maintenance & Operating	Sidewalk -Pedestrian Corridor Expansion	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ (100,000)			\$ -	\$ -	-100,000	
		Arena Replacement Study	\$ -	\$ 80,000	\$ 150,000									0.00
		Roof for GFRC (soffit, roof, Fascia, Eaves)	\$ -	\$ -						\$ -				0.00
		Total Maintenance	\$ 100,000	\$ 180,000	\$ 250,000	\$ 100,000	\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (100,000)
Vehicles (Upgrades & Replacements)	Vehicle Upgrades & Replacements	3500 Truck	\$ 60,000		\$ -			\$ (30,000)			\$ -	\$ (30,000)	(\$60,000)	
		Half-Ton Truck	\$ -	\$ 45,000	\$ -			\$ -					\$0	
		Backhoe				\$ 300,000			\$ -				\$0	
		Fire Truck (WARRIOR)	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ (80,000)	\$ -		\$ -		(\$80,000)	
			\$ -	\$ -	\$ -			\$ -	\$ -		\$ -	\$ -	\$0	
		Grader		\$ -		\$ 450,000			\$ -				\$0	
		Dump Truck	\$ -	\$ -		\$ 150,000			\$ -	\$ -			\$0	
		Ventrax	\$ 46,000	\$ -		\$ -	\$ 100,000	\$ (46,000)	\$ -		\$ -		(\$46,000)	
		Sweeper	\$ -	\$ -	\$ 335,000			\$ -	\$ -		\$ -		\$0	
			\$ -					\$ -	\$ -			\$ -	\$0	
Total Vehicles	\$ 186,000	\$ 125,000	\$ 415,000	\$ 980,000	\$ 180,000	\$ (156,000)	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	(\$186,000)		
Land	Heartland Cottages Properties - funds to come from LOC	\$ -										\$ -	\$0	
	Total Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0	
Equipment (Upgrades & Replacement)	Equipment Upgrades & Replacement	Mower	\$ -				\$ 30,000					\$ -	\$0	
		Boom Mower Attachment	\$ -					\$ -			\$ -		\$0	
		John Deere (Lawn mower)1585		\$ 77,000	\$ 77,000			\$ -	\$ -		\$ -		\$0	
		IT-Main Server			\$ 45,000	\$ -					\$ -		\$0	
		Total Equipment Upgrades & Replacement	\$ -	\$ 77,000	\$ 122,000	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0
		Total Annual Capital	\$ 1,285,089	\$ 1,839,200	\$ 1,728,200	\$ 2,064,000	\$ 635,000							(\$1,285,089)
OTHER	Total P39 Borrowing Principal only	\$ 2,086,386	\$ 2,255,966	\$ 2,425,546	\$ 2,595,126	\$ 2,764,706								
	To Reserves-Restricted/Defined (from Utility)	\$ 295,500	\$ 345,500	\$ 345,500	\$ 345,500	\$ 345,500				\$ 210,547				
	Operating Budget Non Capital, Borrowing Skatepark-\$32,672, GCC 2nd floor - \$23,581, Rec Master Plan - \$25,000, Signage - \$7,000,	\$ 88,253	\$ 88,253	\$ 88,253	\$ 88,253	\$ 88,253				\$ 88,253				
	Facility Debenture - Principal Payment to Operating Budget - Final Dec 15, 2027	\$ (244,339)	\$ (250,565)	\$ (256,949)	\$ (263,496)	\$ (263,496)				\$ (244,339)	\$ -			
	Project 39 Local Improvement Borrowing 15 year Bylaw 2019 - 2034 1st pymt due March 2020 and every 6 months thereafter Principal Payment Only	\$ (117,936)	\$ (121,093)	\$ (124,335)	\$ (127,663)	\$ (127,663)								
	Williams Park 2018 Residential San/Sewer Payback \$87,700 over 10 years	\$ 8,770	\$ 8,770	\$ 8,770	\$ 8,770	\$ 8,770				\$ 8,770				
	Project 39 Local Improvement Borrowing 15 year Bylaw 2019 - 2034 1st pymt due March 2020 and every 6 months thereafter Interest Payment Only	\$ (51,644)	\$ (48,487)	\$ (45,245)	\$ (41,917)	\$ (41,918)								
Project 39 Local Improvement Borrowing 15 year Bylaw 2019 - 2034 1st pymt due March 2020 and every 6 months thereafter include both Principal and Interest	\$ (169,580)	\$ (169,580)	\$ (169,580)	\$ (169,580)	\$ (169,580)									
	Grant and Reserve spent						\$ (591,000)	\$ (263,183)	\$ -	\$ (83,019)	\$ (284,656)			
	Unspent Grant and Reserves Available						\$ (42,892)	\$ 134,989	\$ 291,591	\$ 351,512	\$ (284,656)	\$ 735,200		
	Total Capital Budget	\$ 1,285,089	\$ 1,839,200	\$ 1,728,200	\$ 2,064,000	\$ 635,000						\$ (1,285,089)		
	Date Capital Budget Passed: <i>March 23-2022</i>									643,103				
	<i>Motion # 22.069</i>	Mayor: <i>[Signature]</i>					CAO: <i>[Signature]</i>							