

Capital Budget (2020-2024)

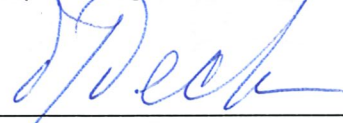
2020 Capital Project Financing

17-Mar-20		PLAN					Grant		Reserves		Other	2020 Capital Budget Cost
Project Name		2020 Expenses	2021 Expenses	2022 Expenses	2023 Expenses	2024 Expenses	MSI Capital	FGTF	Off Site	Reserves	Grants or other funding source such as operating	
Reserve Fwd		\$ 1,069,935	\$ 533,619				463,140	182,637	W-10,397	\$ 611,371.00		
Grant Funds Fwd FGTF-182,637 MSI - 537,621		\$ 720,258	\$ 433,327							\$ 150,000.00	(est for 2019)	
New BMTG - est		\$ 189,540	\$ 198,069	\$ 203,021	\$ 198,453	\$ 198,453	189,540		S-218,091	\$ 47,200.00	Riverview repmyt	
New MSI - est		\$ 515,764	\$ 222,633	\$ 175,880	\$ 171,923	\$ 171,923	515,764	-	R-230,076	\$ 81,153.00	Principle from AMWWP	
New FGTF - est		\$ 180,700	\$ 183,831	\$ 183,831	\$ 183,831	\$ 183,831		180,700				
Total Funds Available		\$ 2,676,197	\$ 1,571,479	\$ 562,732	\$ 554,207	\$ 554,207	\$ 1,168,444	\$ 363,337	\$ 458,564	\$ 889,724		\$1,348,288
Infrastructure (Engineered Structures)	Storm Catch Basin Replacement 44 Ave - 47 St Intersection	\$ 120,750						\$ -		\$ (120,750)		-\$120,750
	Upgrade 44 Ave Watermain Crossing to 350mm 44 Ave - 47 St	\$ 253,000						\$ -		\$ (253,000)		-\$253,000
	South Gibbons Storm Out-Fall - Repair (MSI 3e)	\$ 635,450					\$ (272,113)	\$ (363,337)				-\$635,450
	50 Ave CN Crossing Concrete	\$ 166,973					\$ -		\$ (166,973)	\$ -	\$ -	-\$166,973
	Roads 48 Ave (47 St to 49 St) and 49 Ave (49 St to 51 St) Asphalt Overlay		\$ 234,000									\$0
	Out Door Rink Road - Asphalt/sidewalk/curb & gutter (MSI 3a)	\$ 100,000	\$ 75,000				\$ (100,000)				\$ -	-\$100,000
	Roads 50 St Culdesac (N of 44 Ave) South Access from Lunnon-Reconstruction			\$ 487,200								\$0
	Roads 51 St (48 Ave to 44 Ave)Asphalt Overlay				\$ 139,200							\$0
	Roads 51 St - Oliver Park, Reconstruction				\$ 192,000							\$0
	Additional Hydrants Downtown Core - 4 each year			\$ 60,000	\$ 60,000							\$0
	Roads 51 St (44 Ave to Poplar) Asphalt Overlay					\$ 372,000						\$0
Total Infrastructure		\$ 1,276,173	\$ 309,000	\$ 547,200	\$ 391,200	\$ 372,000	\$ (372,113)	\$ (363,337)	\$ (166,973)	\$ (373,750)	\$ -	(\$1,276,173)
Buildings	Curling Rink Reno - Upper	\$ 36,000		\$ -						\$ (36,000)		-\$36,000
	Dew Drop-in Renos (New Horizon \$25,000/CFEP \$41,500)	\$ 83,000	\$ -							\$ (16,500)	\$ (66,500)	-\$83,000
	Back-Up Generators (Civic Building & GCC)	\$ 50,000	\$ 75,000	\$ 75,000						\$ -	\$ (50,000)	-\$50,000
		\$ -		\$ -						\$ -		\$0
	Curling Rink Reno - Lower		\$ 40,000									\$0
	Refinish Cultural Center Auditorium Walls		\$ 50,000									\$0
Total Buildings		\$ 169,000	\$ 165,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (52,500)	\$ (116,500)	-\$169,000
Land Improvement	Pickleball Courts	\$ 45,000					\$ -			\$ (45,000)	\$ -	-\$45,000
	OutDoor Rink Landscaping, Sidewalk, Drainage											\$0
	Gazebo (GCC)	\$ -	\$ 40,000				\$ -			\$ -		\$0
	Soccer Field Upgrades	\$ -	\$ 250,000	\$ -								\$0
	Recreation Development-1		\$ -	\$ 350,000								\$0
	Recreation Development-2		\$ -		\$ 350,000							\$0
	Recreation Development-3			\$ -		\$ 500,000						\$0
	Trail Phase-2		\$ 200,000									\$0
	Recognition Wall-Centre Park (Sale of Land/COP)	\$ 50,000								\$ (40,500)	\$ (9,500)	-\$50,000
Total Land Improvement		\$ 95,000	\$ 490,000	\$ 350,000	\$ 350,000	\$ 500,000	\$ -	\$ -	\$ -	\$ (85,500)	\$ (9,500)	-\$95,000
Maintenance (Operating)	Sidewalk -Pedestrian Corridor Expansion	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ (100,000)			\$ -	\$ -	-\$100,000
	Arena Replacement Study	\$ -	\$ 80,000	\$ 150,000						\$ -		\$0
										\$ -		\$0
	Roof for GFRC (soffit, roof, Fascia, Eaves)	\$ -	\$ 30,000									\$0
	Total Maintenance	\$ 100,000	\$ 210,000	\$ 250,000	\$ 100,000	\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ (100,000)

		2020	2021	2022	2023	2024	MSI Capital	FGTF	Off Site	Reserves	Other	
Vehicles (Upgrades & Replacements)	3-ton tilt Deck Truck (F450 4X4)	\$ 84,200		\$ -			\$ (74,200)			\$ -	\$ (10,000)	-\$84,200
	Half-Ton Truck	\$ -	\$ 45,000	\$ -			\$ -					\$0
	Backhoe				\$ 300,000							\$0
	Fire Truck			\$ -	\$ 275,000	\$ 275,000						\$0
	Zamboni		\$ -	\$ 150,000								\$0
	Grader		\$ 450,000									\$0
	Dump Truck	\$ 155,000	\$ -		\$ 150,000		\$ (155,000)					-\$155,000
	Tool Cat with Trade		\$ 88,000		\$ -	\$ 100,000						\$0
	Sweeper	\$ -		\$ 300,000			\$ -			\$ -		\$0
	Hydration Station (1/2 taxes-1/2 donations)	\$ 55,000									\$ (55,000)	-\$55,000
	Total Vehicles	\$ 294,200	\$ 583,000	\$ 450,000	\$ 725,000	\$ 375,000	\$ (229,200)	\$ -	\$ -	\$ -	\$ (65,000)	-\$294,200
50 Street Properties - funds to come from LOC	\$ 300,000										\$ (300,000)	-\$300,000
Total Land	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (300,000)	-\$300,000
Equipment (Upgrades & Replacement)	Used Weed Spraying Gator - Final Pymt	\$ 22,700				\$ 30,000					\$ (22,700)	-\$22,700
	SS Lift Station - Pump Trolley	\$ 20,000									\$ (20,000)	-\$20,000
	Communication System (Phone system) (MSI 3i)	\$ 33,804					\$ (33,804)			\$ -		-\$33,804
	John Deere (Lawn mower)-2 & large rough cut mower	\$ -	\$ 50,000	\$ 77,000			\$ -			\$ -		\$0
	IT-Main Server				\$ 45,000					\$ -		\$0
	Total Equipment Upgrades & Replacement	\$ 76,504	\$ 50,000	\$ 77,000	\$ 45,000	\$ 30,000	\$ (33,804)	\$ -	\$ -	\$ -		-\$76,504
Total Annual Capital	\$ 2,310,877	\$ 1,807,000	\$ 1,749,200	\$ 1,611,200	\$ 1,377,000							-\$2,310,877
Total P39 Borrowing Principal only		\$ 2,086,386	\$ 2,255,966	\$ 2,425,547	\$ 2,595,127	\$ 2,764,708						
OTHER	To Reserves-Restricted/Defined (from Utility)	\$ 295,500	\$ 345,500	\$ 345,500	\$ 345,500	\$ 345,500				\$ 210,547		
	Operating Budget Non Capital, Cost of Land Purchase-4,800, Borrowing Skatepark-\$32,672, GCC 2nd floor - \$28,523, Rec Master Plan - \$44,000, Signage - \$7,000,	\$ (116,995)	\$ 74,026	\$ 74,026	\$ 74,026	\$ 74,026				\$ (116,995)		
	Facility Debenture - Principal Payment to Operating Budget - Final Dec 15, 2027	\$ (238,268)	\$ (244,339)	\$ (250,565)	\$ (256,949)	\$ (263,496)				\$ (238,268)	\$ -	
	Project 39 Local Improvement Borrowing 15 year Bylaw 2019 - 2034 1st pymt due March 2020 and every 6 months thereafter Principal Payment Only	\$ (114,862)	\$ (117,936)	\$ (121,093)	\$ (124,335)	\$ (127,663)						
	Williams Park 2018 Residential San/Sewer Payback \$87,700 over 10 years	\$ 8,770	\$ 8,770	\$ 8,770	\$ 8,770	\$ 8,770				\$ 8,770		
	Project 39 Local Improvement Borrowing 15 year Bylaw 2019 - 2034 1st pymt due March 2020 and every 6 months thereafter Interest Payment Only	\$ (54,719)	\$ (51,644)	\$ (48,487)	\$ (45,246)	\$ (41,918)						
Project 39 Local Improvement Borrowing 15 year Bylaw 2019 - 2034 1st pymt due March 2020 and every 6 months thereafter include both Principal and Interest	\$ (169,580)	\$ (169,580)	\$ (169,580)	\$ (169,580)	\$ (169,580)							
Grant and Reserve spent						\$ (735,117)	\$ (363,337)	\$ (166,973)	\$ (647,696)	\$ (491,000)		
Unspent Grant and Reserves Available						\$ 433,327	\$ -	\$ 291,591	\$ 242,028	\$ (491,000)	\$ 966,946	
Total Capital Budget	\$ 2,310,877	\$ 1,807,000	\$ 1,749,200	\$ 1,611,200	\$ 1,377,000							\$ (2,310,877)

533,619

Date Capital Budget Passed: March 28, 2020


 Mayor: _____


 CAO: _____