

TOWN OF GIBBONS Projects for 2017/18

Projects with Families in Mind



2017 Community Enhancement Projects

TOWN OF GIBBONS

A COMMUNITY FOR THE FUTURE

The Town of Gibbons will continue to foster its identity as a safe and friendly place to raise a family. Residents will be able to take pride in their clean and beautiful community and will promote Gibbons for its quality Recreational, Cultural, Educational and natural amenities.

The Town's investment in maintaining or replacing (when necessary) its existing infrastructure and the addition of new opportunities will help sustain residents' quality of life. These opportunities are focused on engaging the citizens in our community of all ages and where possible, limit or control the costs associated with participation.

The Town is committed to enhancing the net benefit to the residents of Gibbons and doing so while retaining a strong financial base that is both responsible and very competitive from a property tax position with neighbouring communities that will help to support our small business sector and grow our residential housing base.



2017 Community Enhancement Projects

Presentation Purpose

1. Provide citizens with an overview of the projects included in the 2017 Capital Budget being proposed using full or partial funding through debenture financing.
2. Provide citizens with specific information pertaining to the proposed debenture financing and how it will affect the Town.
3. Provide a foundation for additional discussion.



Strategic Principles

2017 Proposed Capital Projects

Project Overviews

2017 Capital Project Budget

Financial Position Overview

Debenture Financing Overview

Overall Summary

Strategic Principle 1 – Friendly, Safe, Proud and Accessible

- Continue to develop Gibbons identity as a friendly, safe, proud, and accessible community.
- The Town of Gibbons will continue to develop and promote the community's image as being a great place to raise a family with modern amenities.

Projects Promote...

Community that Cares

Active Living Community

Recognition of Needs

Promoting Participation

Investing in Town's People



Strategic Principle 2 – Ensure & Promote Community Values

- Ensure Gibbons is truly a community that not only promotes but delivers on its promise to be the best place to call home.
- The Town of Gibbons will establish and sustain facilities that are safe, functional and of reasonable cost to access.

Projects offer...



One Stop Support

Low Cost Opportunities

Investment in Quality

Safe and durable Facilities

Reason for Pride

Strategic Principle 3 – Investing in Gibbons Future

- The low interest rates available today, present a significant opportunity for the Town to invest in its citizens without mortgaging its long-term future.
- Investment in Town infrastructure clearly demonstrates that Council is committed to growing our community and improving the services that are offered.



Low Interest Rates

Manageable Costs

Focus on Family Wellness

Protect Investments

No New Taxes Required

Gibbons – Projects with Families in Mind!

- The Town of Gibbons is proud to work with local citizens with the goal of developing a community that all can be proud of not only today but for a great many years to come!
- In developing the 2017 Capital Budget, the goal was to bring forward a responsible budget that addresses the needs of today, plans for the challenges of tomorrow, and does so by using resources effectively and efficiently.



2017 – Proposed Debenture Financed Projects

Project Goals

- Primary focus is to develop and maintain the Town's infrastructure to sustain citizens' quality of life.
- The Town of Gibbons will use long range planning to effectively address residents' infrastructure needs and to preserve their quality of life while controlling costs.

Capital Projects...



Ice Plant Replacement (IPR)

ODR Replacement

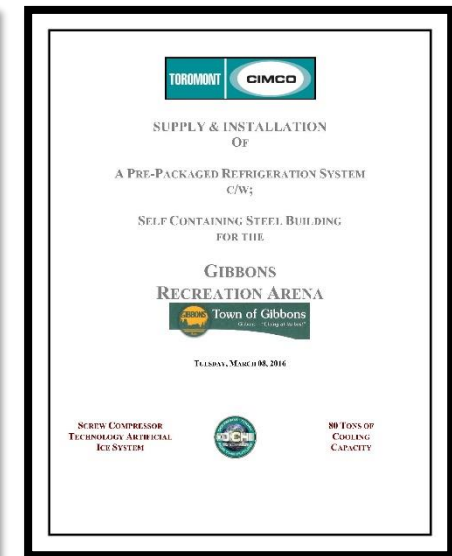
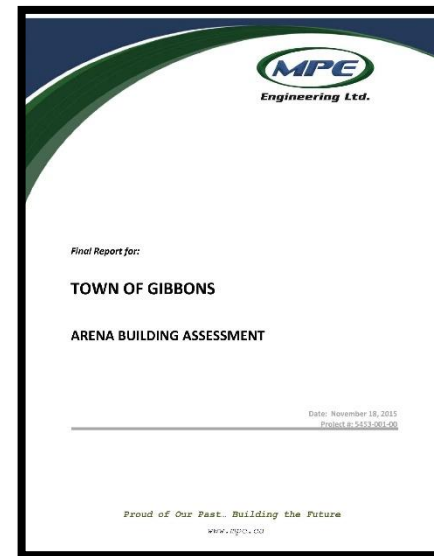
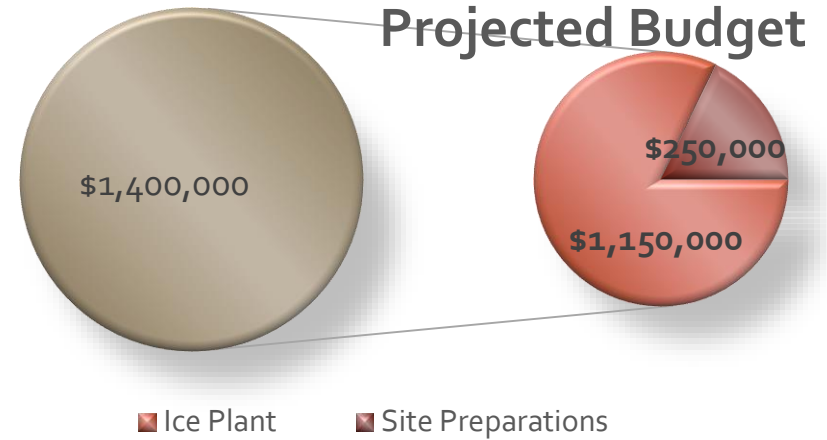
FRC Development

MFC Project

Ice Plant Replacement Project (IPR)

Project Highlights

- Engineering recommendations and age
- Safety Benefits of relocating plant outside of main building
- Long term planning benefits of a skidded plant/building
- User benefits of re-purposing the old ice plant room

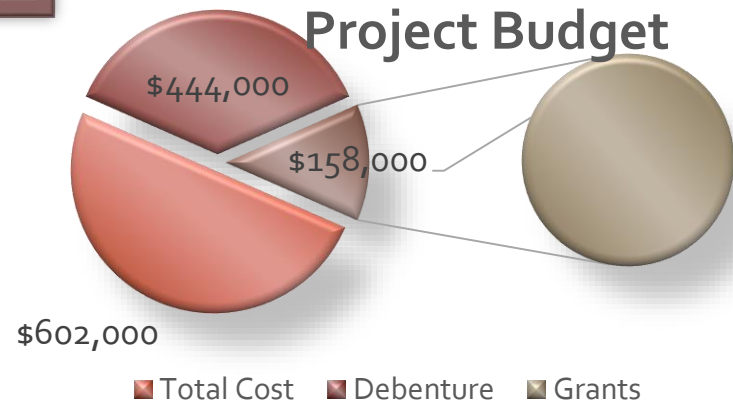


Outdoor Skating Rink (ODR)



Project Highlights

- State of the current rink
- Construction quality of the new rink
- Multi-functional capability of the new rink
- Benefits of heated Washroom/change facilities

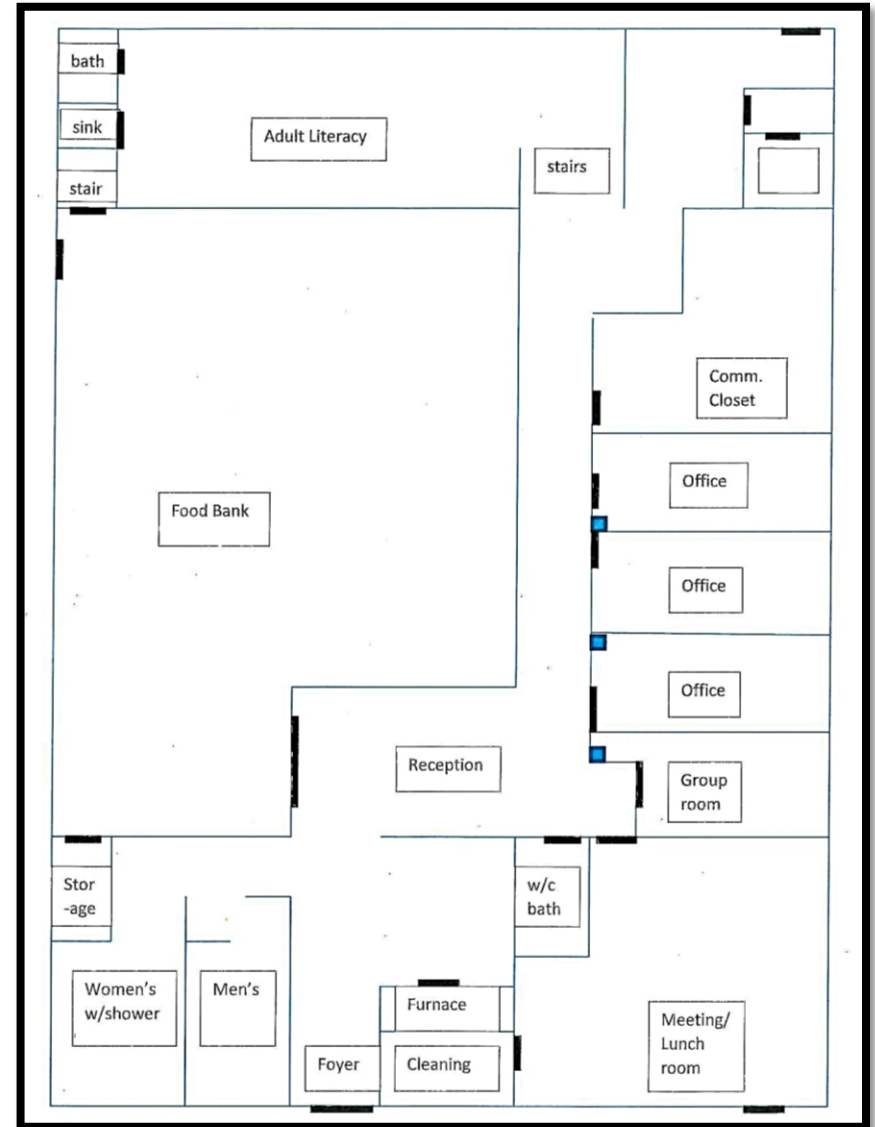


Family Resource Centre



Future Home of...

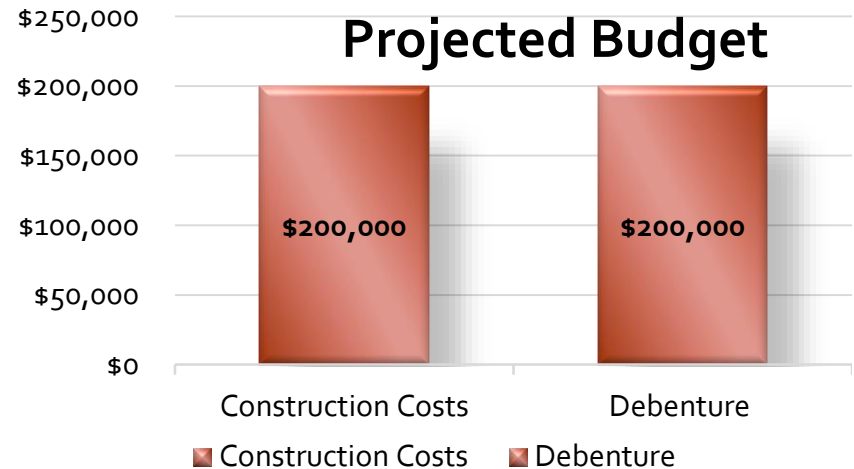
- Gibbons/Bon Accord Food Bank
- Sturgeon Community Resource Network
- Sturgeon Community Clothes Closet
- Sturgeon Family Literacy
- Sturgeon Adult Literacy



Family Resource Centre

Project Highlights

- Increase in needs and services since economic downturn
- Existing Community Hall building under utilized
- Current rented space showing its age
- Benefits to public of a singular Family Resource Centre

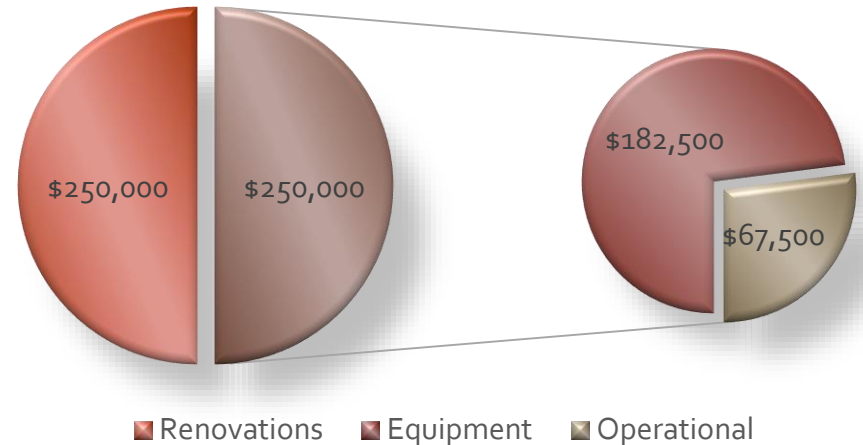


Momentum Fitness Centre

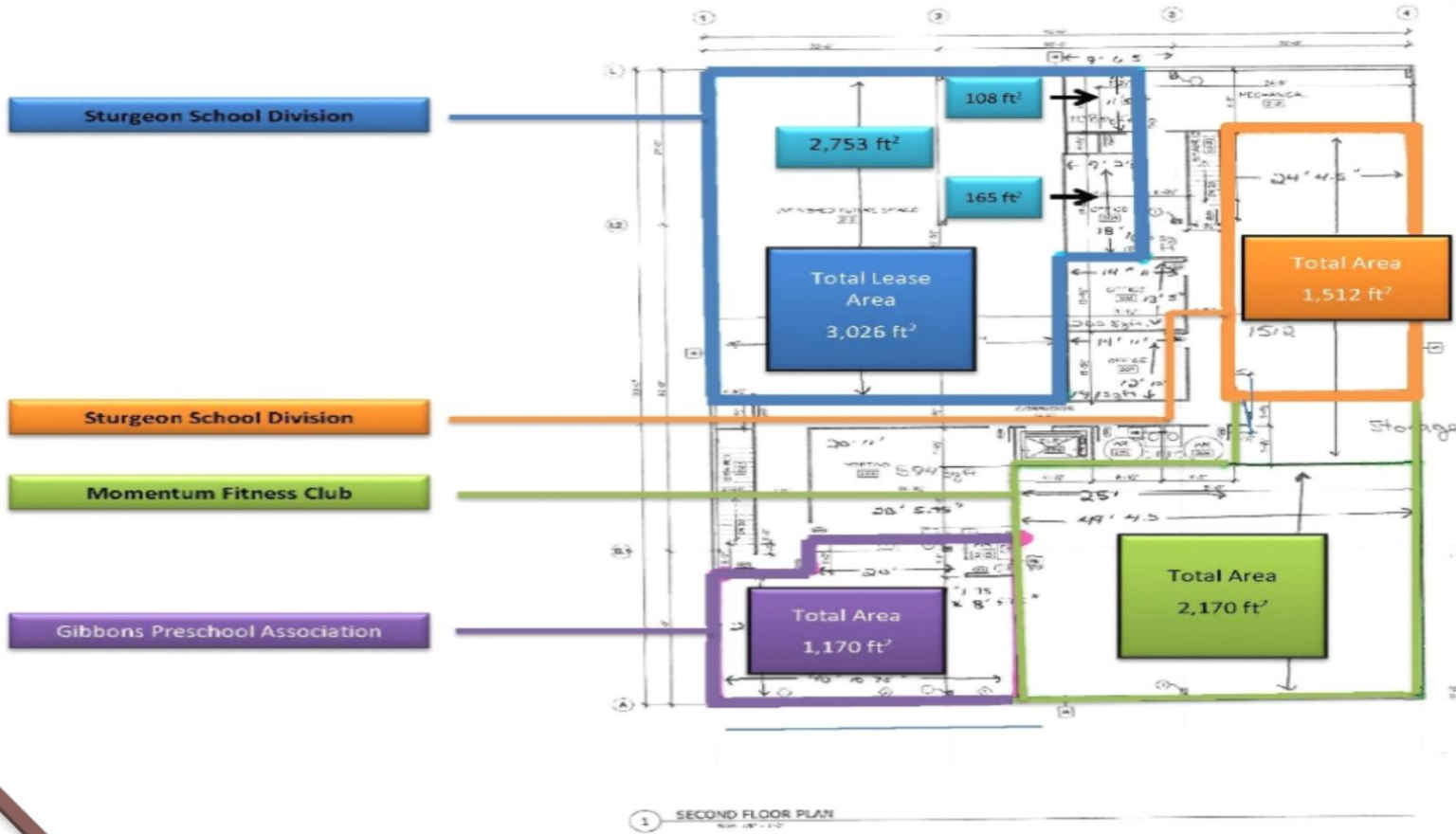
- The absence of a safe, friendly, and well maintained fitness facility.
- The societal trend for people to manage their health through active living activities.
- The Cost associated with constructing or renovating a space and then equipping it with sufficient equipment may be too great for an individual/company in Gibbons.
- In 2015/2016 the Town undertook a survey that garnered significant support from those who responded identified a need to have a fitness facility in Gibbons.



Project Budget



Momentum Fitness Centre



Town of Gibbons Budget 2017

CAPITAL PROJECTS

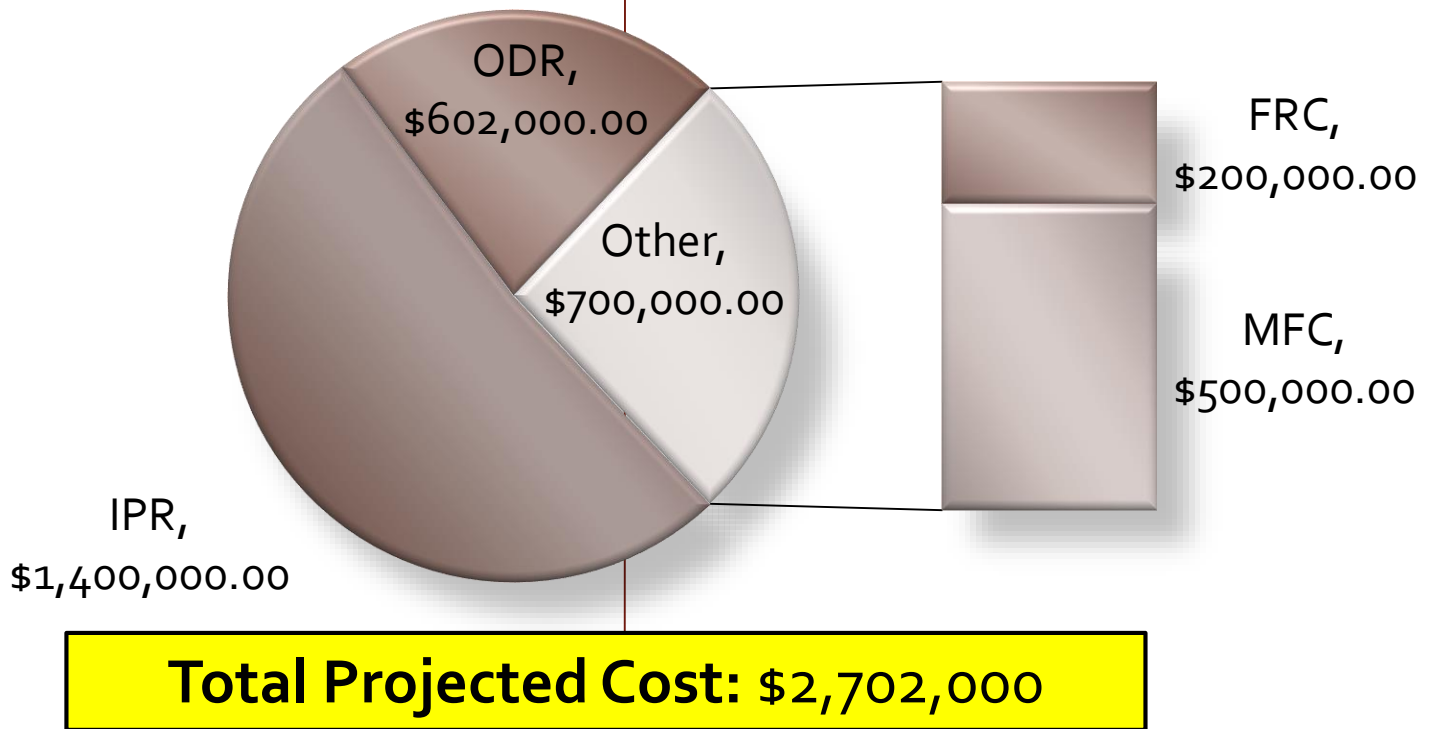


2017 Community Enhancement Projects



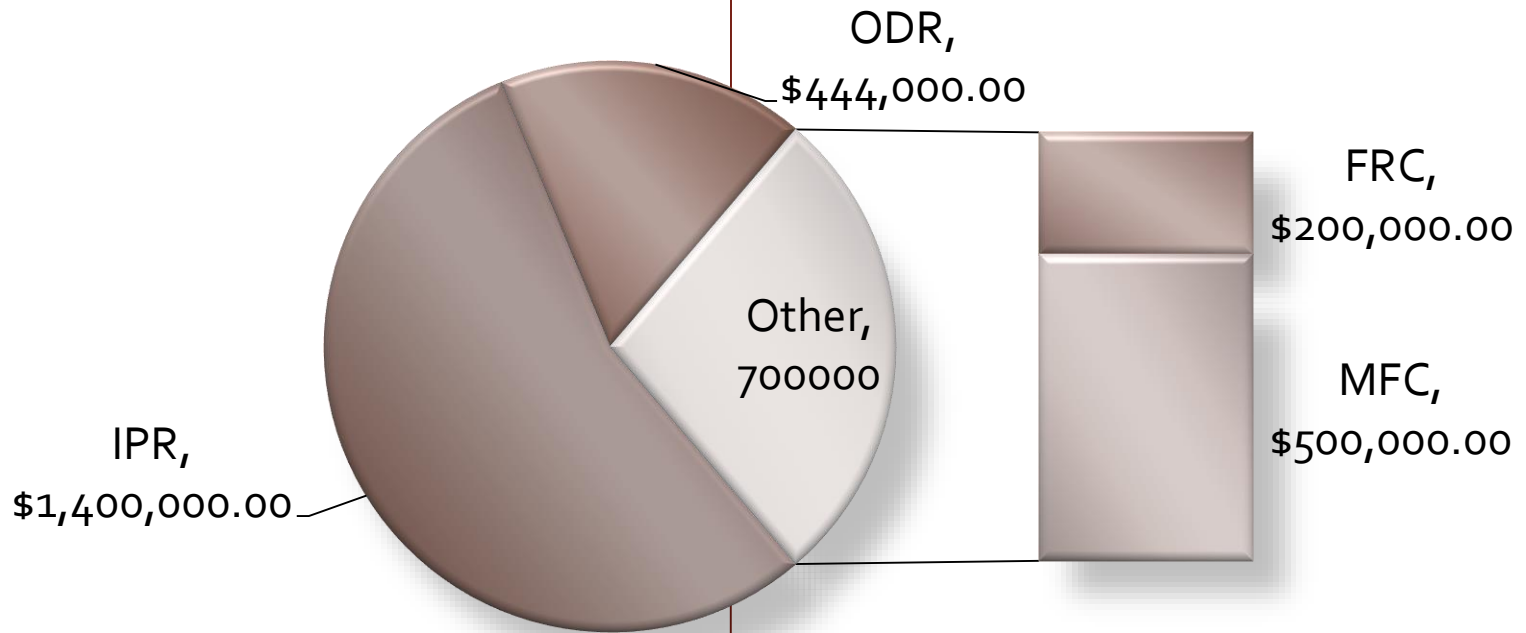
Project Costs – Financed Projects

The following chart outlines the projected costs of the Capital Projects being proposed for debenture financing.



Project Costs – After Grant Costs

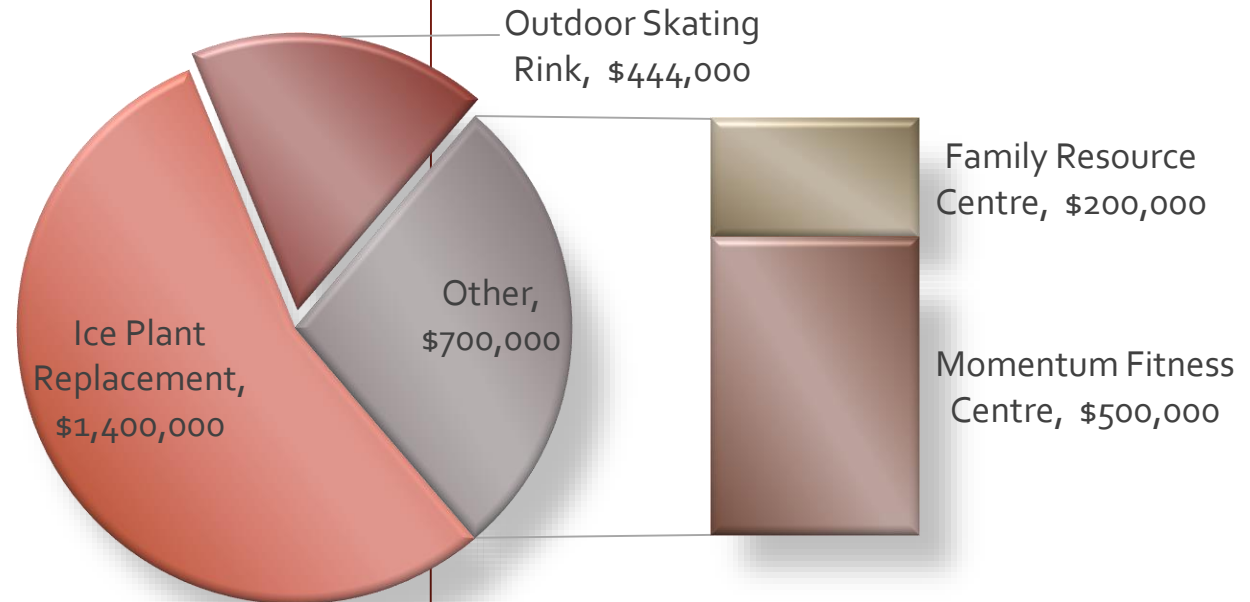
The following chart outlines the projected costs of the Capital Projects being proposed for debenture financing.



Total Projected Cost: \$2,544,000

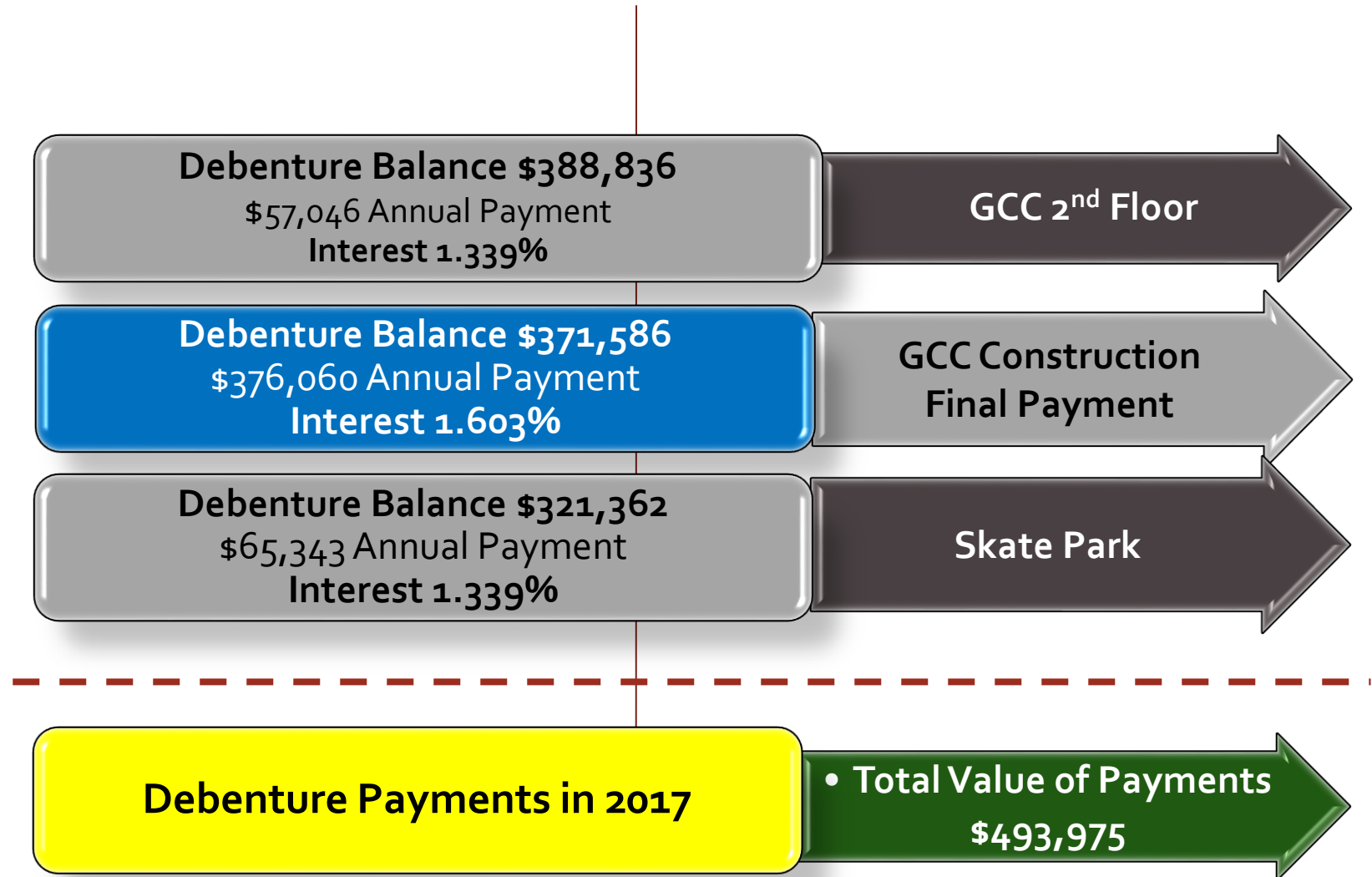
Proposed Projects – Proposed for Debenture

The following chart outlines the projects and the total funding allocation being proposed to be funded by Debenture

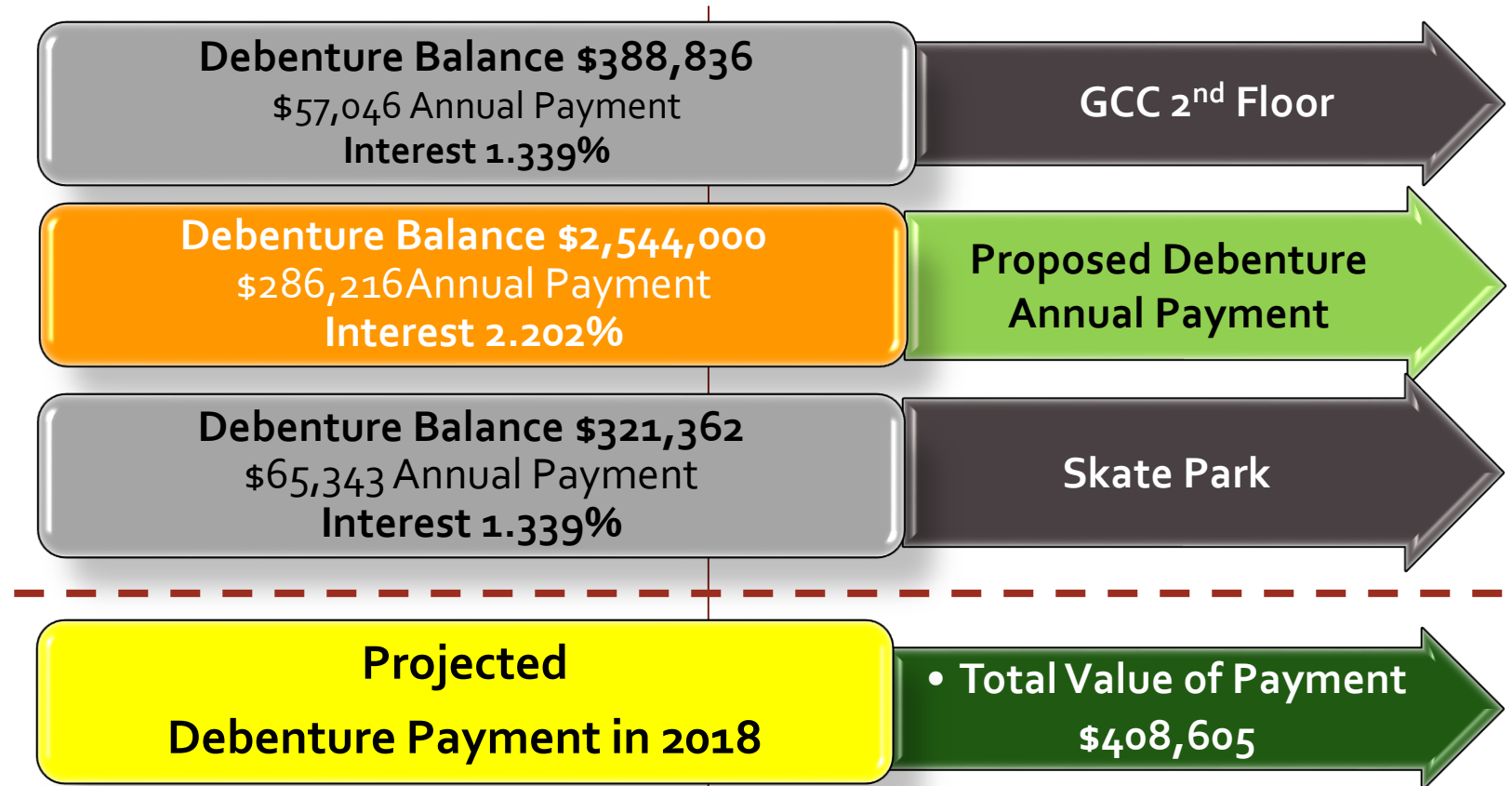


■ Ice Plant Replacement ■ Outdoor Skating Rink ■ Family Resource Centre ■ Momentum Fitness Centre

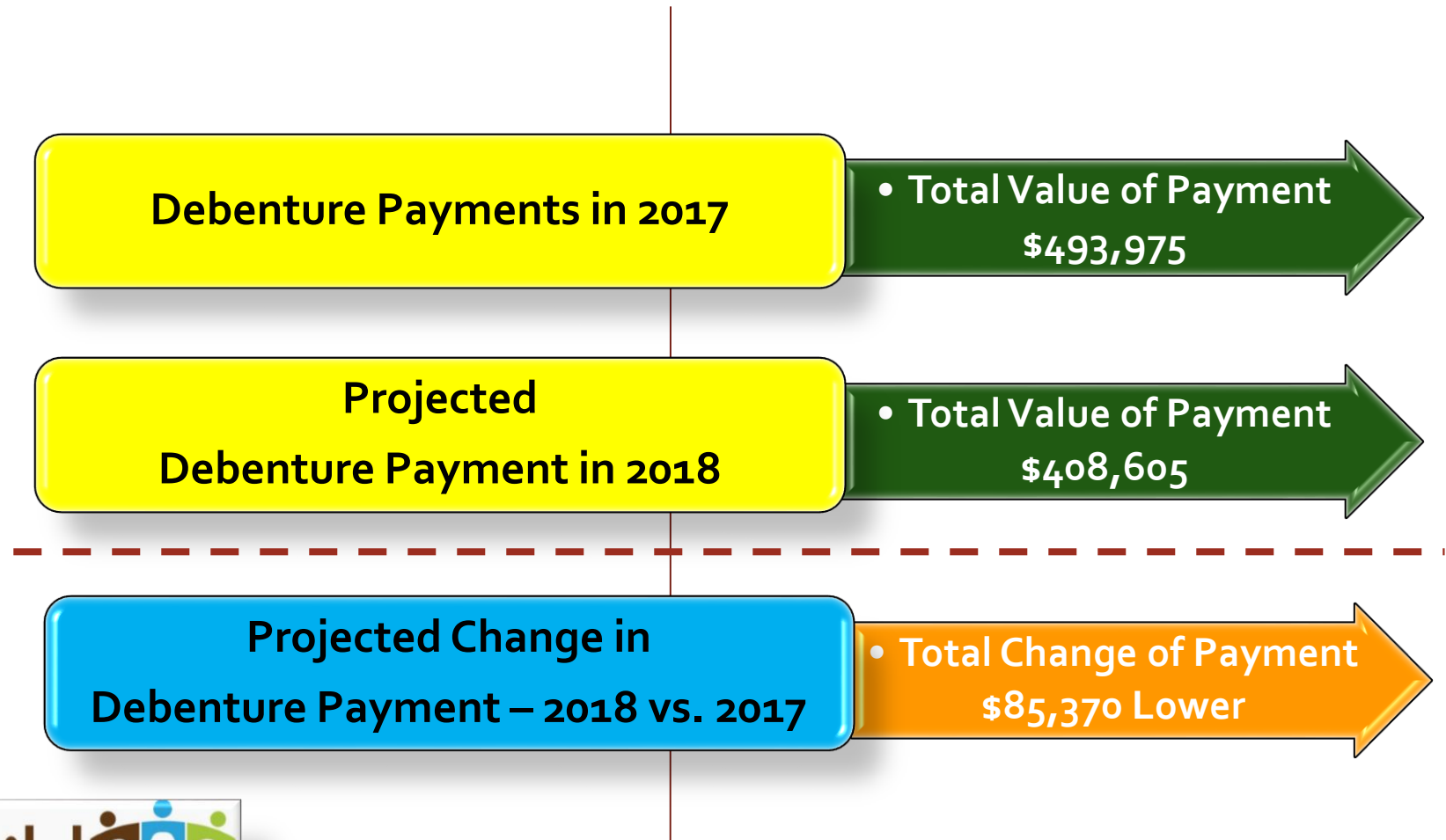
2017 Debentures – A Current Snapshot



2018 Debenture – A Future Snapshot

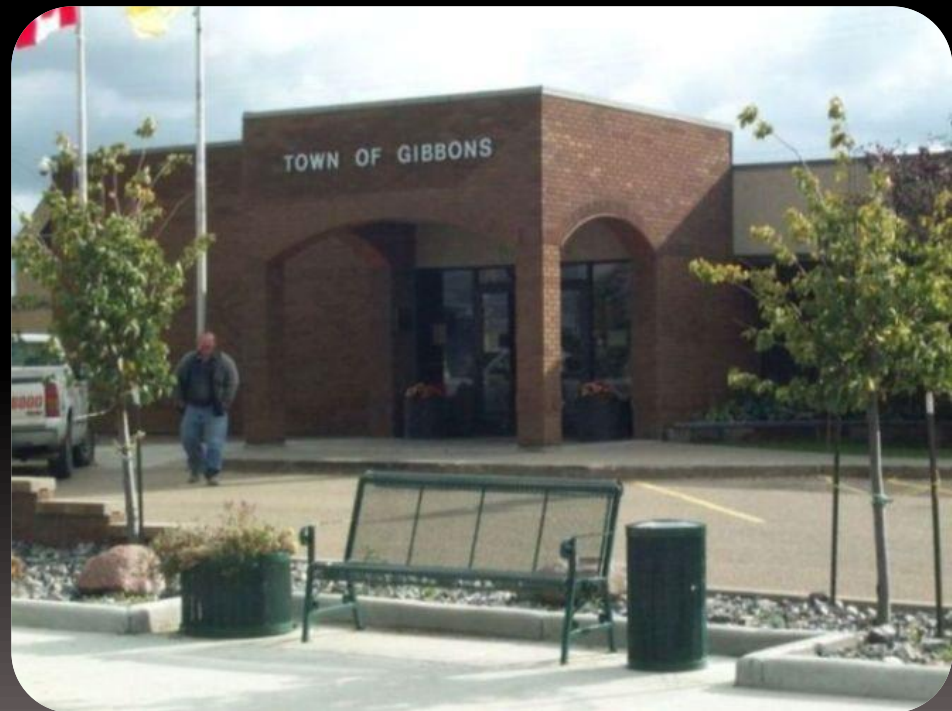


Debenture Payments – A Future Snapshot



Community Enhancement Projects 2017

Debenture Process Overview



**PUBLIC NOTICE TO RESIDENTS OF THE
TOWN OF GIBBONS IN THE PROVINCE OF ALBERTA**



TAKE NOTICE that the Council of the Town of Gibbons, in the Province of Alberta, has given first reading to borrowing By-law No. MOG 1/17 which will, upon final passage and approval, authorize the proper officers of the said Town of Gibbons to borrow monies from the Alberta Capital Finance Authority by way of debenture issue, to pay for the cost of the following municipal purpose(s), namely **2017 COMMUNITY ENHANCEMENT PROJECTS** within the limits of the said municipality;

1. Artificial Ice Plant Replacement	\$1,400,000
2. Outdoor Skating Rink and Heated Change Room Facilities	\$602,000
3. Family Resource Centre Project – Renovations to Community Hall	\$200,000
4. Gibbons Cultural Centre – Build Out to Accommodate Fitness Centre Project	\$250,000
5. Gibbons Fitness Centre – Equipment, Training, Miscellaneous Start Up Costs	\$250,000

The total cost of the aforesaid projects amount to \$2,702,000. After deducting from this cost, the amount of \$158,000 to be received by way of a Sturgeon River Agricultural Society CFEP Grant, the net amount to be borrowed on the credit and security of the municipality at large by the issue of debentures is \$2,544,000. The debentures are to be repayable to the Alberta Capital Finance Authority in 10 Years, 20 equal consecutive semi-annual instalments of combined principal and interest of \$142,414.43, the semi-annual interest not to exceed 2.202 per centum (2.202%), or the interest rate as fixed from time to time by the Alberta Capital Finance Authority;

NOW THEREFORE NOTICE is hereby given by the Council of the Town of Gibbons that, unless a petition of the owners for a vote on By-law No. MOG 1/17 is demanded, as provided for by the terms of Section 231 of the *Municipal Government Act*, the said Council may pass the said borrowing by-law.

All persons interested are hereby notified and they are required to govern themselves accordingly.

DATED at the Town of Gibbons, in the Province of Alberta, this 24th day of May 2017.

Town of Gibbons
Farrell O'Malley, Chief Administrative Officer

INFORMATION FOR ELECTORS

Pursuant to Section 1(i) of the *Municipal Government Act* an "elector" means:

1. A person who is eligible to vote in the election for a councillor under the *Local Authorities Election Act*.

Pursuant to section 47(1) of the *Local Authorities Election Act* a person is eligible to vote in an election if he:

- a) is at least 18 years old,
- b) is a Canadian citizen, and
- c) has resided in Alberta for the 6 consecutive months immediately preceding election day and is resident in the area on election day.

A poll may be demanded in the Town of Gibbons by electors equal in number to at least

- a) in the case of a municipality other than a summer village, by electors of the municipality equal in number to at least 10% of the population

in accordance with the provisions of section 223 of the *Municipal Government Act* and in accordance with the provisions of section 251 of the *Municipal Government Act*.

The petition for a vote must be received by the Chief Administrative Officer within 15 days of the last publication of this notice and shall contain on each page "an accurate and identical statement of the purpose of the petition". (Further requirements of the petition are provided in section 224 of the *Municipal Government Act*.)



Community Enhancement Projects 2017

Presentation Summary

In moving forward, a few items for citizens to keep in mind:

1. There is no anticipated Tax Increase in fact the Town would gain an additional \$850,000 for projects over the next 10 years.
2. A 2nd Open House is going to be held on June 21, 2017.
3. All information provided at the Open House will be placed on the Town's Website at ... www.gibbons.ca.
4. Town Staff are available to meet with citizens to discuss projects as all projects are open for review and amendment.



FOCUS... Building the Future Together!

The Town of Gibbons is transitioning into a dynamic community where people are highly valued and is a community where the needs of the people are strategically balanced with desire to develop a sustainable future.

The Town of Gibbons prides itself on finding innovative solutions where possible and is fully prepared to work together with its citizens and/or partners to meet the needs of the community not only today, but as it evolves.

